

**Misuse of R.W.A funds by former Treasurer Sh. B.B. Aggarwal/
His Resignation/Acceptance of guilt and sudden reversal of
stand accusing R.W.A for forcing Resignation/victimizing "an
innocent" person, etc, (Ref. issues of April & May of
"Samvada") & letters circulated.**

From the non- stop writings including 'STOP PRESS' which appeared in the last few issues of "Samvada", and through some letters circulated, it has come to a stage where R.W.A President and committee are being shown as "Villains" and "Dictators" who are pursuing an "innocent person" who had actually tendered his resignation for misutilisation of R.W.A funds.

Ironically it has also brought to light the 'so called custodians' of civil liberties to defend him for whatever he has been worth and found indulging in ---

' Samvada ' as a local periodical appears to be misinformed, ignorant about the facts of various issues, including the background and reasons of resignation of the former Treasurer Sh. B.B. Aggarwal.

We feel that instead of being questioned by some vested interests through the columns, we should be and are accountable to the residents as an elected body. In order to be 'authentic' and 'factual' we have reproduced the records and proceedings of various meetings held, to discuss this matter and bring the guilty to book.

(1)Sh. B.B. Aggarwal was elected as Treasurer during the last R.W.A Election.

He had the best opportunity to prove his mettle and keep the trust public has entrusted and was given the portfolio of 'Treasurer'.

The sequence of events as given under will show how he has performed.

(2)How CASH BOOK WAS MAINTAINED: " To quote from Auditors Report

"CASH BOOK TOTALS WERE NOT TAKEN ON 'DAILY' BASIS BUT ONLY ON 'MONTHLY' BASIS FOR TALLYING THE TRIAL BALANCE. HENCE 'CASH IN HAND WAS NOT CHECKED WITH BOOKS ON REGULAR BASIS."

(3)HIGH 'CASH BALANCE' WAS KEPT DURING THE PERIOD (BETWEEN Rs. 1 TO 2 LAKHS)."

(4)WHERE R.W.A MONEY WAS KEPT & WHO USED THE SAME:

The reader may be in for a shock to read from Sh. B.B.Aggarwal's own 3-page letter quoted in "SAMVADA", which is reproduced below.

QUOTE

I AM HAVING SUFFICIENT 'UNCOUNTED CASH' IN MY HOUSE AND SINCE THE ACCOUNTANT NEVER TOLD ME ABOUT THE AVAILABILITY OF THE CASH BALANCE IN R.W.A BOOKS, COULD NOT DEPOSIT IT IN BANK"

UNQUOTE

The above statement of the Treasurer is 'sufficient', 'clean' and 'clear' proof of his intention and act of misutilisation of public money for own use. How did the R.W.A money reach his home and got mixed up with the huge 'UN COUNTED' money he usually keeps. ??????????

(UN COUNTED MONEY is 'UN ACCOUNTED' and keeping same is illegal and a cognizable offence). How much money he keeps at his home at any given time is not even known to him and same being a regular practice is all the more dangerous and that too when R.W.A MONEY is also being kept at his home .????

Why and what for he carried R.W.A money to his home on regular basis shows the intention behind when you have a locker and security at R.W.A Office, under his exclusive custody and control.

The manipulation of accounts can also be seen from the comments of Statutory Auditor, which read QUOTE Also from the cash book it is noticed that on 14.11.2008 cash is deposited in bank though cash balance was not available with the RWA. It clearly shows that cashbook is not regularly maintained and proper accounts are not kept by the Treasurer UNQUOTE.

Sh. B.B. Aggarwal is also accepting that he has been writing the books but when exposed, conveniently using the part time clerk as a 'scapegoat' leveling charges as if the temporary clerk has been handling cash and the treasurer was 'reporting' to the part time clerk???

(5) All through, the President and other officials were given a low figure of 'Cash Balance', that too 'written by pencils' (it is apparent this was done to manipulate figures).

The committee officials questioning him was always rebuked saying that "he is accountable" and they need not worry ". On his repeated defiant stand in explaining the method of accounting the President immediately ordered for an 'INTERNAL AUDIT" which the treasurer kept avoiding for reasons known to him by not handing over books to the Internal Auditor till he was issued a warning. (Letter on record)

(6) RESPONSIBILITY AND LIABILITY OF THE PRESIDENT AND OTHER OFFICE BEARERS W.R TO AUTHORISING APPLICATION FOR LOAN:

The President and other officials never denied their accountability in authorizing the application for loan when the Treasurer through his clever manipulations presented low collections and irregular Cash Book entries, in good faith and in order to meet the various payments the R.W.A approved the loan application against the fixed Deposit which is an option available whenever there is urgent need for funds.

The President and other R.W.A officials have shown due diligence of their duty by immediately ordering an "internal Audit" followed by the Statutory Audit (Reports of same are on Record and open for public scrutiny), when they felt that the treasurer is evading and avoiding their queries.

(7) STATUTORY INTERIM AUDIT REPORT FOR THE PERIOD FROM 1/4/2008 TO 31/12/2008.

The relevant portion of the findings of the audit report is reproduced for resident's information.

QUOTE

FROM THE PERUSAL OF CASH BOOK IT IS FOUND THAT R.W.A IS MAINTAINING VERY HIGH CASH BALANCE IN HAND WHICH IF WOULD HAVE BEEN DEPOSITED IN BANK, THERE WAS NO REQUIREMENT OF TAKING ANY LOAN FROM THE BANK.

THIS CLEARLY SHOWS NEGLIGENCE ON THE PART OF TREASURER AND MISUTILISATION OF PUBLIC FUNDS.

UNQUOTE:

(8) EMERGENCY R.W.A EXECUTIVE COMMITTEE MEETING:

The findings of the internal as well as Statutory Auditory reports were placed for action in a meeting held on 7th March 2009 and matter was discussed in detail.

The treasurer was asked to explain his conduct but he had no answer on specific points raised and was evasive. He kept alleging that others should also be held responsible but the committee unanimously felt that when both audit reports have 'clearly identified' the Treasurer being the culprit, he should admit his guilt and tender apology and resign, after making up the loss incurred by the R.W.A.

(9) THE RESIGNATION OF SH. B.B. AGGARWAL:

The RESIGNATION LETTER submitted by. Sh. B.B. Aggarwal to the R.W.A owning responsibility is on record and is reproduced here for information.

QUOTE

Dated: 14.03.2009

To

The President and
Other Members of the Executive committee,
R.W.A. Sector- 41.
NOIDA.

Dear Sir,

In view of the observations made by the Auditors of R.W.A, I do not think it appropriate to continue as treasurer of the R.W.A.

I therefore, out of my own will and without any undue influence, tender my resignation. My resignation may please be accepted forthwith and I may please be relieved from the post of the Treasurer.

(Signed B.B.AGGARWAL/ DT.14.03.09)

UNQUOTE

The above letter is self-explanatory and clearly shows that it is written by his own will and no pressure was put on by anyone. (His changed version as circulated through letters later are result of afterthought and misguided advice for earning "sympathy" as being shown as 'a victim of so called harassment by the R.W.A.)

(10) SUB COMMITTEE TO RECOMMEND ACTION AND REMEDIAL MEASURES TO PREVENT ANY OCCURANCE OF MISHANDLING CASH:

A sub committee was formed for this purpose and had three sittings and their findings and recommendations have been submitted to the R.W.A Executive Committee for final decision.

(11) CALLING OF AGM

Since the Statutory auditor has rejected the books of accounts due to above reasons they have asked the R.W.A to prepare fresh books which has already been done and submitted to the Statutory Auditor for proper 100% Audit.

MESSAGE TO THE RESIDENTS:

It may please be noted that despite the legal advice for debarring the membership and opinion of executive members for filing an F.I.R. for defrauding the public money by the former Treasurer, the committee took a considered view that with the 'acceptance and admission of the Treasurer' of misconduct and his paying back the loss to the R.W.A, Sh. B.B. Aggarwal's resignation may be accepted.

However his sudden change of stand and accusing R.W.A for all what has happened, have prompted the R.W.A Ex. Committee to now take suitable steps to protect the integrity and reputation of the elected body of the residents.

The entire account books and minutes of proceedings of various meetings held to discuss this matter is 'open and transparent' for legitimate members to scrutinize same with prior appointment at R.W.A office.

APPEAL

With the above clarification, we hope good sense will prevail and the writings' in "SAMVADA" as well as individual letters falsely accusing R.W.A will cease and all concerned will work to maintain the harmony and brotherhood in our Sector and support the Elected Body to continue work for execution of the various developmental activities.

We may inform the residents that the resignation of Sh. B.B. Aggarwal and the issues related to it is open for discussion in the forthcoming AGM.

(K.L. BANSAL)
PRESIDENT

(S.K. SUDAN)
GENERAL SECRETARY